GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3477
ANSWERED ON:20.03.2001
SELLING OF SOME STEEL PLANTS OF SAIL
DR. KIRIT SOMAIYA

Will the Minister of STEEL be pleased to state:

(a) whether SAIL is likely to pay a sum of Rs. 2300 crore as interest in the next financial year 2001-2002;

(b) if so, whether SAIL has decided to sell off some of its steel plants and residential units where employees are living at present;

(c) if so, the details thereof;

(d) whether SAIL has requested HUDCO to assess the value of the residential units of SAIL; and

(e) if so, the alternative arrangements being made by SAIL for its employees?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) No, Sir.

(b) & (c): Do not arise.

(d) SAIL had requested HUDCO to assess the value of some residential units for the purposes of leasing them to its existing and former employees. But HUDCO had indicated its inability to do so for lack of expertise in such matters.

(e) Does not arise.